

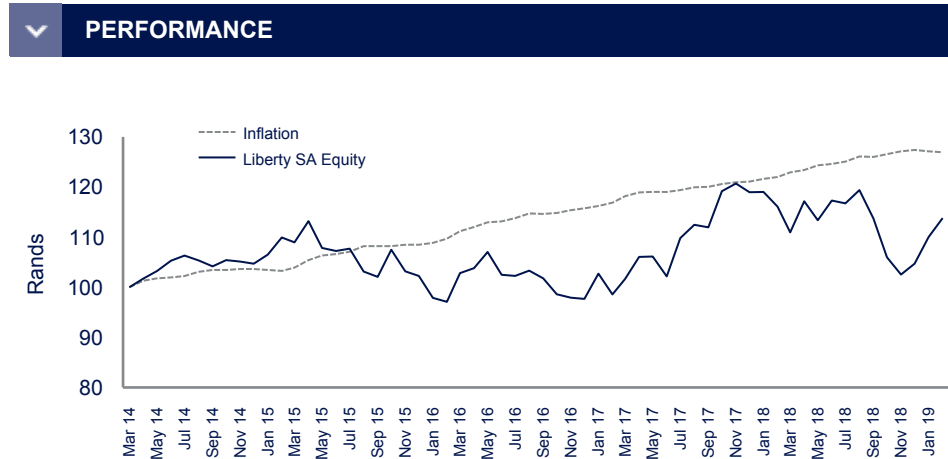
Liberty

SA Equity Portfolio



FUND INFORMATION			
Portfolio Manager	Herman van Velze & Kobus Nel	Portfolio Size	R 53 m
Asset Manager	STANLIB Asset Management	Reg 28 Compliance	No
Launch Date	November 2003	Guarantee Available	No
Benchmarks	100% FSTE / JSE Africa Top 40 Index		

The performance of the portfolio benchmark over time provides the basis against which the portfolio manager will be measured. This may be changed from time to time. Benchmark performance is gross of all fees.



The single premium investment returns shown above are gross of Liberty product charges but net of implicit portfolios fees and shareholder participation (where applicable). The performance graphs do not reflect property bonuses accrued. Individual investor performance may differ as a result of initial fees, the actual investment date and/or the date of reinvestment. Past performance is not indicative of future performance.

INVESTOR PROFILE				
Risk Profile				
Conservative	Moderately Conservative	Moderate	Moderately Aggressive	Aggressive <input checked="" type="checkbox"/>
<p>This portfolio is suited to the investor who:</p> <ul style="list-style-type: none"> wants to participate in the growth of the 40 largest equities on the Johannesburg Securities Exchange (JSE) as measured by market capitalisation (FTSE/JSE Africa Top 40 Index) has an investment horizon of at least 10 years is prepared to accept significant fluctuations in returns from year to year 				

FUND OBJECTIVE	
<p>The portfolio aims to track the performance of the FTSE/JSE Top 40 Index over time. The investments included in the portfolio are selected from the FTSE/JSE Top 40 companies, which are ranked by market capitalisation and value traded.</p> <p>Previous fund name: Liberty Active SA Equity Fund</p>	

TOP 10 HOLDINGS	
Naspers Ltd -N-	21,6%
Bhp Group Plc	11,1%
Richemont Securities	8,4%
Anglo American Plc	5,6%
Sasol Ltd	4,2%
Standard Bank Group Ltd	4,0%
Firstrand Ltd	3,7%
MTN Group Ltd	2,8%
Sanlam Ltd	2,4%
British American Tobacco Plc	2,1%

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DISCLAIMER	
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