

Liberty Multi-Manager Shari'ah Balanced Portfolio

As at 28.02.2019



Investment Description

The Portfolio is a wrap solution that feeds directly into the STANLIB Multi-Manager Shari'ah Balanced Fund of Funds. The Portfolio is not classified as a fund of funds as the wrap solution itself is not a collective investment portfolio.

The Portfolio aims to provide long-term growth of capital and income with volatility at levels consistent with Shari'ah balanced (± 60% equity) portfolios.

The objective of the Portfolio is to outperform the average of investable peers' returns i.e. the Shari'ah balanced peer average, at risk levels consistent with that of these peers.

Suitable Investors

- Who wish to diversify single manager risk
- Who want a Shari'ah compliant multi-asset class solution
- Who wish to outsource asset allocation decisions
- Who seek to enhance long-term capital growth
- Who are comfortable with taking on some risk of market fluctuation and possible drawdowns, but less than that of the equity market
- Who typically have an investment horizon of at least five years

Risk Rating



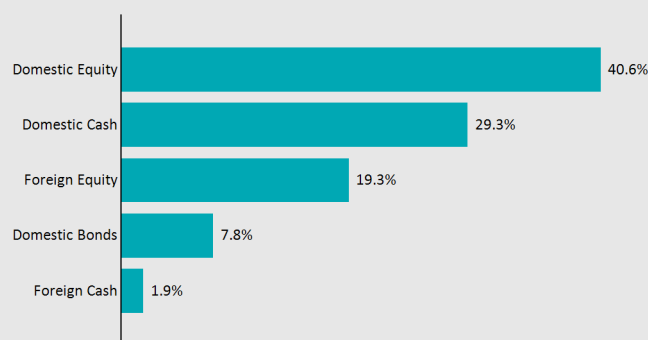
Annualised Performance (%)

	1 Year	3 Years	5 Years	10 Years
Class B1	3.65	5.05	0.00	0.00
Benchmark	11.90	8.05	5.11	9.45
Sector Average	2.00	4.47	5.49	10.50

Underlying Funds

- BCI Shariah Equity Fund (Visio Capital)
- Kagiso Islamic Balanced Fund
- Old Mutual Albaraka Balanced Fund

Physical See Through Asset Allocation %



Income Distribution

	Declared in last 12 months	Declared during 2019
Class B1	2.20 cpu	0.00 cpu

Portfolio Facts

Portfolio Manager(s)	Jennifer Henry and Richo Venter
Portfolio Size (NAV)	R 36 million
Sector	South African Multi-Asset High Equity Average
Income Distribution	Net revenue is calculated on a daily basis and distributed bi-annually.
Income Declaration	30 June & 31 December
Benchmark	Shari'ah ALSI 45%; STeFI (less 0.5%) 35%; Dow Jones Islamic World Index (ZAR) 15%; 3 Month USD LIBOR 5%

Class B1

Launch Date

Minimum Investment

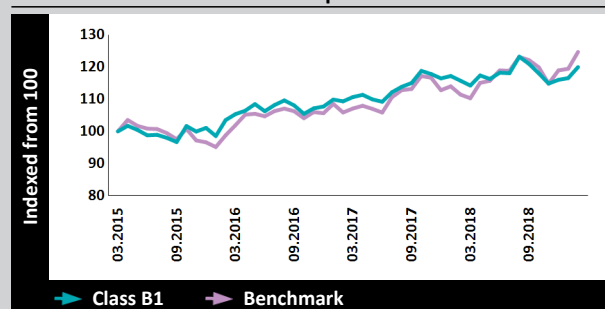
- Lump Sum
- Debit Order Per Month

ISIN No.	ZAE000202545
JSE Code	STSB4

	Class B1	
	1 Year	3 Year
Advisor Fee ¹	0.00	0.00
Management Fee	0.65	0.65
Underlying Fund Fees	1.12	1.15
Underlying Performance Fees	0.00	0.00
Other ²	-0.46	-0.44
VAT	0.20	0.20
Total Expense Ratio (TER)³	1.51	1.56
Transactional Costs (inc. VAT)⁴	0.15	0.11
Total Investment Charges	1.66	1.67

- ¹ The B Class excludes an adviser fee
- ² Other includes: bank charges, custody fees, sundry income, audit & trustee fees
- ³ The TER is a measure of the actual expenses incurred by the Fund over a 1 and 3-year period (annualised) ending 30 September 2018
- ⁴ Transaction Costs include: brokerage, Securities Transfer Tax [STT], STRATE, Levies and VAT.

Cumulative Returns - Since Inception



Top 10 Equity Holdings

Sasol Ltd	2.21%
BHP Billiton Plc	1.96%
Anglo American Plc	1.65%
Aeci Ltd	1.59%
Mondi Plc	1.33%
African Rainbow Minerals Ltd	1.30%
Telkom SA Ltd	1.18%
Advtech Ltd	1.17%
Anglo Platinum Ltd	1.11%
MICROSOFT CORP	1.08%

FUND INFORMATION TO BE CONSIDERED BEFORE INVESTING

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