

# Liberty Multi-Manager Shari'ah Balanced Portfolio

As at 31.01.2019



## Investment Description

The Portfolio is a wrap solution that feeds directly into the STANLIB Multi-Manager Shari'ah Balanced Fund of Funds. The Portfolio is not classified as a fund of funds as the wrap solution itself is not a collective investment portfolio.

The Portfolio aims to provide long-term growth of capital and income with volatility at levels consistent with Shari'ah balanced ( $\pm$  60% equity) portfolios.

The objective of the Portfolio is to outperform the average of investable peers' returns i.e. the Shari'ah balanced peer average, at risk levels consistent with that of these peers.

## Suitable Investors

- Who wish to diversify single manager risk
- Who want a Shari'ah compliant multi-asset class solution
- Who wish to outsource asset allocation decisions
- Who seek to enhance long-term capital growth
- Who are comfortable with taking on some risk of market fluctuation and possible drawdowns, but less than that of the equity market
- Who typically have an investment horizon of at least five years

## Risk Rating



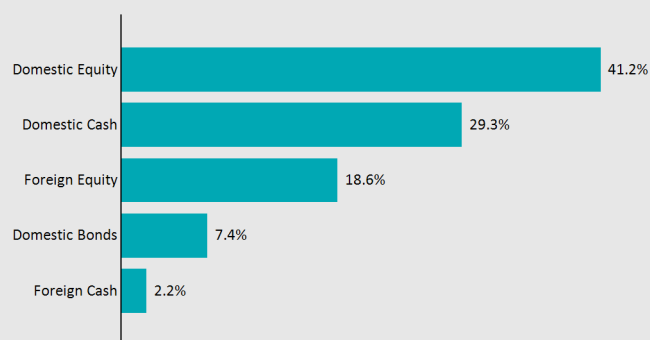
## Annualised Performance (%)

	1 Year	3 Years	5 Years	10 Years
Class B1	-0.55	5.76	0.00	0.00
Benchmark	4.80	7.80	4.64	8.38
Sector Average	-2.17	3.77	5.27	9.61

## Underlying Funds

- BCI Shariah Equity Fund (Visio Capital)
- Kagiso Islamic Balanced Fund
- Old Mutual Albaraka Balanced Fund

## Physical See Through Asset Allocation %



## Income Distribution

	Declared in last 12 months	Declared during 2019
Class B1	2.20 cpu	0.00 cpu

## Portfolio Facts

<b>Portfolio Manager(s)</b>	Jennifer Henry and Richo Venter
<b>Portfolio Size (NAV)</b>	R 34 million
<b>Sector</b>	South African Multi-Asset High Equity Average
<b>Income Distribution</b>	Net revenue is calculated on a daily basis and distributed bi-annually.
<b>Income Declaration</b>	30 June & 31 December
<b>Benchmark</b>	Shari'ah ALSI 45%; STeFI (less 0.5%) 35%; Dow Jones Islamic World Index (ZAR) 15%; 3 Month USD LIBOR 5%

### Class B1

## Launch Date

## Minimum Investment

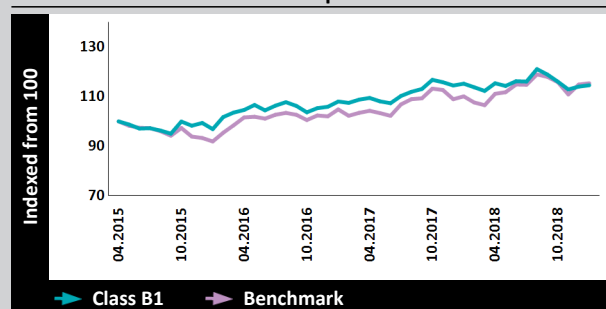
- Lump Sum
- Debit Order Per Month

<b>ISIN No.</b>	ZAE000202545
<b>JSE Code</b>	STSB4

	Class B1	
	1 Year	3 Year
Advisor Fee <sup>1</sup>	0.00	0.00
Management Fee	0.65	0.65
Underlying Fund Fees	1.16	1.19
Underlying Performance Fees	0.00	0.00
Other <sup>2</sup>	-0.44	-0.43
VAT	0.21	0.21
<b>Total Expense Ratio (TER)<sup>3</sup></b>	<b>1.58</b>	<b>1.62</b>
<b>Transactional Costs (inc. VAT)<sup>4</sup></b>	<b>0.10</b>	<b>0.10</b>
<b>Total Investment Charges</b>	<b>1.68</b>	<b>1.72</b>

- <sup>1</sup> The B Class excludes an adviser fee
- <sup>2</sup> Other includes: bank charges, custody fees, sundry income, audit & trustee fees
- <sup>3</sup> The TER is a measure of the actual expenses incurred by the Fund over a 1 and 3-year period (annualised) ending 30 September 2018
- <sup>4</sup> Transaction Costs include: brokerage, Securities Transfer Tax [STT], STRATE, Levies and VAT.

## Cumulative Returns - Since Inception



## Top 10 Equity Holdings

Sasol Ltd	2.14%
Anglo American Plc	1.85%
BHP Billiton Plc	1.69%
Aeci Ltd	1.50%
African Rainbow Minerals Ltd	1.41%
Advtech Ltd	1.36%
Mondi Plc	1.36%
Telkom SA Ltd	1.26%
Vodacom Group (Pty) Ltd	1.10%
Anglo Platinum Ltd	1.05%

## FUND INFORMATION TO BE CONSIDERED BEFORE INVESTING

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