

# Liberty Multi-Manager Balanced Portfolio

As at 31.01.2019



## Investment Description

The Portfolio is a wrap solution that feeds directly into the STANLIB Multi-Manager High Equity Fund of Funds. The Portfolio is not classified as fund of funds as the wrap solution itself is not a collective investment portfolio.

The Fund is exposed to multiple best-of-breed managers, investment styles, asset classes and strategies providing investors with additional diversification benefits. The tactical exposure to each asset class is actively managed – expected total equity content of between 65% and 75%.

The Fund is Regulation 28 compliant.

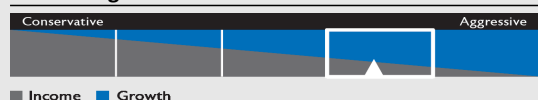
## Suitable Investors

- Who wish to diversify single manager risk
- Who want a multi-asset class solution
- Who seek inflation beating returns with moderately aggressive levels of risk
- Who typically have an investment horizon of at least six years

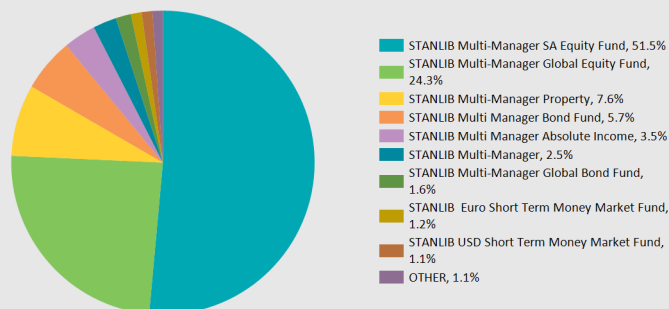
## Annualised Performance (%)

	1 Year	3 Years	5 Years	10 Years
Class B1	-4.32	3.94	5.18	0.00
Benchmark	-2.17	4.59	7.46	11.28
Sector Average	-2.17	3.77	5.27	9.61

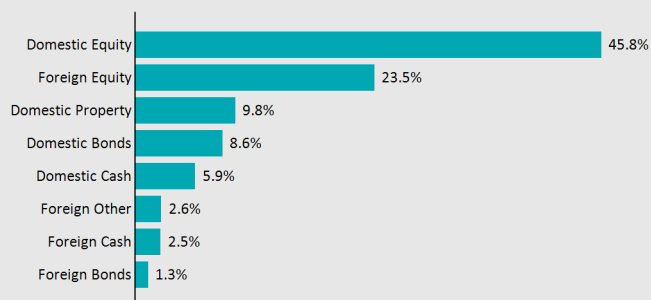
## Risk Rating



## Underlying Building Blocks



## Physical See Through Asset Allocation %



## Income Distribution

	Declared in last 12 months	Declared during 2019
Class B1	10.98 cpu	0.00 cpu

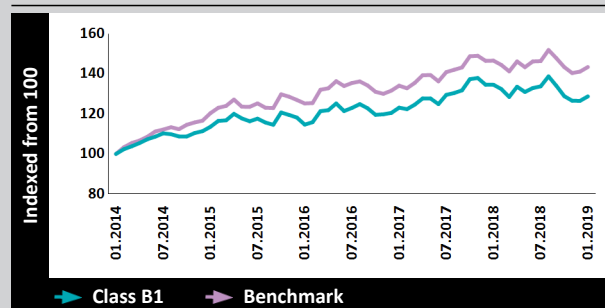
## Portfolio Facts

<b>Portfolio Manager(s)</b>	Jennifer Henry and Lubabalo Khenyane R
<b>Portfolio Size (NAV)</b>	58 million
<b>Sector</b>	South African Multi-Asset High Equity Average
<b>Income Distribution</b>	Net revenue is calculated on a daily basis and distributed bi-annually.
<b>Income Declaration</b>	30 June & 31 December
<b>Benchmark</b>	South African Multi-Asset High Equity Average
<b>Launch Date</b>	27 Jun 2003
<b>Minimum Investment</b>	
Lump Sum	R5,000
Debit Order Per Month	R500
<b>ISIN No.</b>	ZAE000047791
<b>JSE Code</b>	SBIA

	Class B1	
	1 Year	3 Year
Advisor Fee <sup>1</sup>	0.00	0.00
Management Fee	0.35	0.35
Underlying Fund Fees	0.59	0.63
Underlying Performance Fees	0.06	0.06
Other <sup>2</sup>	0.04	0.05
VAT	0.16	0.16
<b>Total Expense Ratio (TER)<sup>3</sup></b>	<b>1.19</b>	<b>1.26</b>
<b>Transactional Costs (inc. VAT)<sup>4</sup></b>	<b>0.08</b>	<b>0.16</b>
<b>Total Investment Charges</b>	<b>1.27</b>	<b>1.42</b>

- <sup>1</sup> The B Class excludes an adviser fee
- <sup>2</sup> Other includes: bank charges, custody fees, sundry income, audit & trustee fees
- <sup>3</sup> The TER is a measure of the actual expenses incurred by the Fund over a 1 and 3-year period (annualised) ending 30 September 2018
- <sup>4</sup> Transaction Costs include: brokerage, Securities Transfer Tax [STT], STRATE, Levies and VAT.

## Cumulative Returns - Last 5 Years



## Top 10 Equity Holdings

Naspers Ltd	5.57%
Standard Bank Group Ltd	2.98%
Sasol Ltd	2.61%
Anglo American Plc	2.60%
British American Tobacco Plc	2.55%
Growthpoint Properties Ltd	1.57%
Old Mutual Ltd	1.55%
Barclays Africa Group Ltd	1.38%
BHP Billiton Plc	1.33%
MTN Group Ltd	1.27%

## FUND INFORMATION TO BE CONSIDERED BEFORE INVESTING

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