



**LIBERTY**

# Spouse's and Children's Pension Benefit

“Mostly it is loss which teaches us about the worth of things.”

- Arthur Schopenhauer  
*Parerga and Paralipomena*

# Spouse's and Children's Pension Benefit

Losing a loved one is never easy and can become even more difficult if those left behind experience financial strain as a result of this loss. Our Spouse's and Children's Pension Benefit provides life cover, which pays out in the form of an annuity to a member's loved ones if they pass away.

## How does the Spouse's and Children's Pension Benefit work?

- This is an approved benefit, which may be offered to stand-alone pension or provident funds, or elected on the Corporate Selection Umbrella retirement fund.
- The amount of cover may vary for different membership categories and will escalate annually at a chosen rate.
- The Spouse's Pension Benefit and the Children's Pension Benefit may be offered to members separately. Alternatively, they may be offered together.

## How much are members covered for?

Cover is limited to a maximum of one spouse and four children. The combined claim for the Spouse's and Children's Pension Benefit may not exceed 100% of the member's fund salary.

## What is the Spouse's Pension Benefit?

The Spouse's Pension Benefit provides a monthly pension payable for life to the member's surviving spouse. This is in addition to the lump sum paid if a member passes away and the Group Life Assurance Benefit has been selected. The amount of cover may vary for different membership categories and will escalate annually at a chosen rate.

### ***Definition of a spouse:***

The definition of a spouse is strictly applied as someone who is the member's permanent life partner, spouse or civil union partner in accordance with:

- The Marriage Act, 1961 (Act No. 68 of 1961).
- The Recognition of Customary Marriages Act, 1998 (Act No. 68 of 1997).
- The Civil Union Act, 2006 (Act No. 17 of 2006).
- The tenets of a religion.

Where polygamy is practiced in a legal marriage, the term spouse means the surviving spouses collectively. Any benefit due to a spouse will then be split equally between the member's surviving spouses.

### **Maximum cover:**

- The benefit is paid from the date of the member's death until the spouse passes away.
- The combined claim for the Spouse's and Children's Pension Benefit may not exceed 100% of the member's fund salary.



# Children's Pension Benefit

## What is the Children's Pension Benefit?

The Children's Pension Benefit is a monthly pension, which is payable until the maximum age of a qualifying child. The maximum age may be chosen as 18 or 21. The maximum age will increase to 23 where a child is enrolled as a full-time student at a recognised tertiary institution at the date of the member's death. The amount of cover may vary for different membership categories and will escalate annually at a chosen rate.

### Definition of a child:

The definition of a child is strictly applied as set out below or as per the Rules of the Fund.

*A child in relation to a member, means:*

- A natural child.
- A legally adopted child.
- A member's spouse's child.

*Who:*

- Is not yet married.
- Has not yet turned 23 (or 25 if totally dependent on the member as a result of a physical or mental disability).

An unborn child, who is born within nine months of a member's passing, is also covered under this definition.

## Maximum cover:

- A maximum of four children can be covered as part of this benefit.
- The combined claim for the Spouse's and Children's Pension Benefit may not exceed 100% of the member's fund salary.

## What happens if a member passes away within 12 months of joining?

If a member passes away from a pre-existing condition, within the first 12 months of obtaining brand new cover, certain restrictions will apply.

If a member commits suicide within 12 months of first joining the scheme, the benefit payable will also be treated as if it were a pre-existing condition and certain restrictions will apply.

## When will the cover end?

*Cover will end if a member (whichever comes first):*

- The member leaves the employer
- The member turns 70
- The member receives a benefit from any retirement fund that his or her employer operates or participates in for the benefit of its employees.

## What are the exclusions?

Please see the table of exclusions listed as part of our Benefit Parameters brochure, which can be found on our website ([www.libertycorporate.co.za](http://www.libertycorporate.co.za)).

Exclusions	Group Life Assurance Spouse's Death Benefit
Injury that is self-inflicted or in any way deliberately caused by the member or spouse.	
Suicide (should it occur within the first 12 months of cover having commenced).	x
Alcohol consumption or the taking or application of poisons or drugs (except in accordance with a bona fide prescription issued by a qualified medical practitioner).	
Participation in any form of aviation other than as a passenger travelling between two airfields in an aircraft flown by a duly licensed pilot.	



# Benefit exclusions

## What are the exclusions?

Exclusions	Group Life Assurance Spouse's Death Benefit
The use of nuclear, biological or chemical weapons, or attacks on, or sabotage of, facilities and storage depots (whether direct or remotely initiated), which leads to the release of radioactivity or nuclear, biological or chemical warfare agents.	x
War, invasion, acts of foreign enemies, hostilities, warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of usurped power.	x
An act of terrorism. Meaning an act including, but not limited to, the use of force or violence and/or the threat thereof, by any person or group/s of persons, whether acting alone or on behalf of or in connection with any organisation/s or government/s, committed for political, religious, ideological, or similar purposes including the intention to influence any government and/or to put the public, or any section of the public, in fear, whether determined in terms of any relevant legislation to have been an act of terrorism or not.	x
Any act of the member or spouse, which is a wilful and material violation of any law.	x
Involvement in any riot, civil commotion (assuming the proportions of or amounting to an uprising or not), infringement of martial law, or any act incidental to, or arising from, such an occurrence.	

These exclusions above apply as at the date of the printed brochure. Please refer to the Benefit Parameters brochure for the most recent exclusions.

## Terms and conditions

Please see the table of general exclusions listed above as well as the Benefit Parameters brochure for terms and conditions relating to the Spouses and Childrens Pension Benefit. This benefit will only be authorised if Liberty Corporate accepts the claim as valid. There are specific exclusions applicable to this benefit, which can be found on our website ([www.libertycorporate.co.za](http://www.libertycorporate.co.za)) as well as in the relevant policy document.

# Contact details and complaints resolution procedure

## Contact us

For more information please contact your accredited Liberty financial adviser, broker or the Liberty Corporate support centre below.

### Liberty Corporate General Contact Centre

t: 011 408 2999

f: 011 408 2264

e: [lc.contact@liberty.co.za](mailto:lc.contact@liberty.co.za)

[www.libertycorporate.co.za](http://www.libertycorporate.co.za)

## Complaints

Complaints or comments should be directed in writing to:

### The Complaints Resolution Manager

*Liberty Corporate*

P O Box 2094, Johannesburg, 2000

t: 011 408 2771

f: 011 408 4440

e: [contactlcb@liberty.co.za](mailto:contactlcb@liberty.co.za)

Alternatively, complaints may be directed in writing to:

*The Liberty Internal Ombudsman*

P O Box 10499, Johannesburg, 2000

f: 011 408 3157

e: [internalombud@liberty.co.za](mailto:internalombud@liberty.co.za)

If your complaint is not resolved to your satisfaction by Liberty, you may contact one of the legislative bodies that have been tasked to look after your interests as a customer.

### For fund complaints:

*The Pension Funds Adjudicator*

P O Box 580, Menlyn, 0063

t: 012 346 1738

f: 086 693 7472

e: [enquiries-jhb@pfa.org.za](mailto:enquiries-jhb@pfa.org.za)

### For complaints regarding a financial adviser:

*FAIS Ombud*

P O Box 74571, Lynnwood Ridge, 0040

t: 012 470 9080

f: 012 348 3447

e: [info@faisombud.co.za](mailto:info@faisombud.co.za)

### Ombudsman for Long-term Insurance

*The Honourable Mr Justice RP McLaren*

Private Bag X45, Claremont, 7735

t: 021 657 5000

Sharecall: 0860 10 3236; 021 674 0951

e: [info@ombud.co.za](mailto:info@ombud.co.za)

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