

RULE AMENDMENT NO. 3

EFFECTIVE FROM 1 JUNE 2020

**TO THE RULES OF THE
LIBERTY CORPORATE UNCLAIMED BENEFITS
PROVIDENT PRESERVATION FUND**

PF 12/8/37955

administered by

**LIBERTY CORPORATE
an operating Division of Liberty Group Limited**

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AM#3 - LCUB PROV PRES FUND

PF 12/8/37955

DRAFTED: JP- 24062020

LIBERTY CORPORATE UNCLAIMED BENEFITS
PROVIDENT PRESERVATION FUND

RESOLUTION AND CERTIFICATION

Resolution taken by the Section 26(2) BOARD OF TRUSTEES of the LIBERTY CORPORATE UNCLAIMED BENEFITS PROVIDENT PRESERVATION FUND ("the FUND") at Johannesburg on 28 January 2021.

Resolved that with effect from 1 June 2020, the Rules of the Fund are amended for the reason set out below.

1. Rule 3.1.2 shall be replaced to make provision for Independent Trustees in order for the Fund to acquire section 7B exemption as the unclaimed benefit funds are required to have a section 7B exemption for its Board of Trustees to be considered properly constituted.
2. Rule 3.3.1 shall be replaced to comply with Pension Funds Act Guidance Notice No. 4 of 2018 to ensure that there is a representation by Independent Trustees in the meetings of the fund in order for a decision taken in that meeting to have a binding effect.

Certified that the above resolution has been adopted in accordance with the provisions of the Rules of the Fund.



Digitally signed
by Michael
Clifford

Date: 2021.02.02
07:46:24 +02'00'

CHAIRPERSON OF

THE SECTION 26(2) BOARD

DATE



MEMBER OF THE SECTION 26(2) BOARD

29/01/2021

DATE

LIBERTY CORPORATE UNCLAIMED BENEFITS
PROVIDENT PRESERVATION FUND



Digitally signed
by Jeremy Gill
Date:
2021.01.28
10:33:06 +02'00'

PRINCIPAL OFFICER

DATE



Digitally signed
by Chantal Hugo
Date: 2021.02.04
10:29:11 +02'00'

For and on behalf of LIBERTY

DATE

1. Rule 3.1.2 and 3.3.1 in Section 3 - MANAGEMENT AND ADMINISTRATION OF THE FUND shall be replaced with the following:

3.1.2 The BOARD OF TRUSTEES shall consist of four natural persons, at least 50% of whom shall be INDEPENDENT BOARD MEMBERS. Appointments to the BOARD OF TRUSTEES shall be made by the SPONSOR, subject to Rule 3.1.3.

3.3.1 For any decision of the BOARD OF TRUSTEES to be valid, more than 50% of the members of the BOARD OF TRUSTEES must have voted in favour of the decision, of which no less than 50% of members of the BOARD OF TRUSTEES present at the meeting are INDEPENDENT BOARD MEMBERS.