

**RULE AMENDMENT NO. 2**

**EFFECTIVE FROM 1 MARCH 2019**

**TO THE RULES OF THE  
LIBERTY CORPORATE UNCLAIMED BENEFITS  
PROVIDENT PRESERVATION FUND**

underwritten by

**LIBERTY GROUP LIMITED  
REG. NO.: 1957/002788/06  
and its  
ASSOCIATED COMPANIES**

and administered by

**LIBERTY CORPORATE  
A division of Liberty Group Limited**

**REGISTERED ADDRESS**

**LIBERTY  
NO. 1 AMESHOFF STREET  
BRAAMFONTEIN, 2001**

**TELEPHONE  
011 408 2999**

**POSTAL ADDRESS**

**PO BOX 2094  
JOHANNESBURG  
2000**

**FACSIMILE  
011 408 2726**

**E-MAIL**

**[contactlcb@liberty.co.za](mailto:contactlcb@liberty.co.za)**

## RESOLUTION AND CERTIFICATION

Resolution taken by the BOARD OF TRUSTEES of the Liberty Corporate Unclaimed Benefits Provident Preservation Fund ("the FUND") at Brampton on 23 January 2019.

### RESOLVED THAT:

- A. With effect from 1 April 2018, the Revised Rules of the Fund be amended in order to reflect the regulatory changes implemented in the Pension Funds Act by the Financial Sector Regulation Act.
- B. With effect from 1 March 2019, the Revised Rules of the Fund be amended:
  1. in order to properly align the Revised Rules with the changes to the Income Tax Act, No. 58 of 1962 regarding the entitlement of Members who have reached their normal retirement dates in terms of the Rules, to choose to defer the accrual and payment of their retirement benefits to a date later than their normal retirement dates and to regulate matters related to or incidental to the deferral of the retirement benefits in the Fund;
  2. in order to reflect the Fund's implementation of the relevant strategy for default investments and annuitisation as adopted by the Board of Trustees.

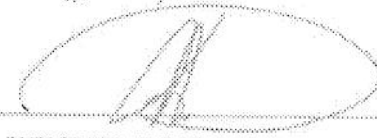
It is certified that:

- (a) this Rule Amendment will on registration, become operational with effect from the effective dates mentioned;
- (b) the above resolution has been adopted in accordance with the Rules of the Fund;
- (c) no changes have been made to the benefits or benefit structure of the Fund other than as shown in the Rule Amendment.

LIBERTY CORPORATE UNCLAIMED BENEFITS PROVIDENT PRESERVATION FUND  
AMENDMENT 2 TO THE REVISED RULES

  
CHAIRPERSON OF  
BOARD OF TRUSTEES

18/1/2019.  
DATE

  
MEMBER OF THE BOARD OF TRUSTEES

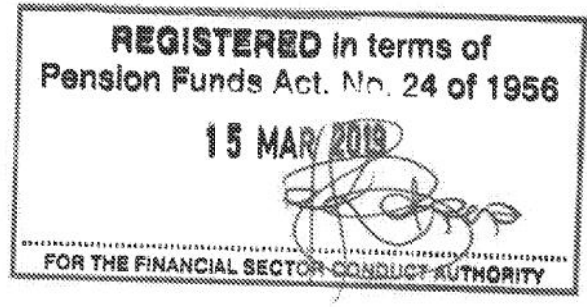
23/1/2019  
DATE

  
PRINCIPAL OFFICER

23/1/2019  
DATE

  
For and on behalf of LIBERTY

29/1/2019  
DATE



LIBERTY CORPORATE UNCLAIMED BENEFITS PROVIDENT PRESERVATION FUND  
AMENDMENT 2 TO THE REVISED RULES

- A. With effect from 1 April 2018, the definition of "REGISTRAR" in Section 2 of the RULES shall be replaced by the new definition of "AUTHORITY" as indicated below. Wherever the definition of "REGISTRAR" appears in the RULES of the FUND, it shall be deemed to have been replaced by the new definition of "AUTHORITY". Similarly, any reference in the RULES to "Financial Services Board" shall be deemed to have been replaced by the "Financial Sector Conduct Authority".

"AUTHORITY" means the Financial Sector Conduct Authority established in terms of the Financial Sector Regulation Act, No. 9 of 2017.

- B. With effect from 1 March 2019:

1. Point (e) of the definition of "MEMBER" in Section 2 of the RULES shall be added as follows:

(e) a deferred retiree, of the TRANSFERRING FUND, in respect of whom a benefit was due and payable by that TRANSFERRING FUND but which has not been paid to such member and in terms of the rules of that TRANSFERRING FUND is considered an unclaimed benefit as defined in the ACT, which may be transferred to the FUND.

2. Sub-rule 3.5.6 shall be added to Rule 3.5 as follows:

3.5.6 The BOARD OF TRUSTEES shall provide MEMBERS, including deferred retirees, with access to retirement benefits counselling as set out in the FUND'S Investment Policy Statement and in accordance with the requirements of the Regulations of the ACT.

3. Sub-rule 6.3.2 shall be amended as follows:

6.3.2 Where the nature of the TRANSFER BENEFIT was a benefit payable to a member of the TRANSFERRING FUND as a result of the retirement or deferred retirement of the member from that fund, the MEMBER shall become entitled to a retirement benefit contemplated in Rule 6.5.

4. Sub-rule 6.5.1(a) shall be amended as follows:

(a) retirement or deferred retirement from the TRANSFERRING FUND; or