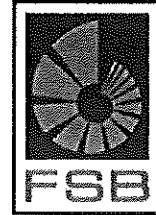


FINANCIAL SERVICES BOARD

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ENQUIRIES:	Mpheletso Malatsi	D. DIALLING NO.:	012 428 8043
OUR REF:	10/10/1/034/8	FAX:	012 347 8263
DATE:	13 December 2012	E-MAIL:	Grace.malatsi@fsb.co.za

Mr Christo Landman
The Public Officer
Liberty Group Limited
P O Box 10499
JOHANNESBURG
2000

Dear Mr. Landman,

LONG-TERM INSURANCE ACT, 1998 (ACT NO.52 OF 1998) ("THE ACT"): SECTION 11(1) (a) APPLICATION FOR APPROVAL OF VARIATION OF CONDITIONS OF REGISTRATION

1. Your application dated 22 November 2012 in respect of the above subject refers.
2. Approval is hereby granted in terms of section 11(1) (a) of the Act for the variation of registration conditions of Liberty Group Limited ("Liberty Group"). The conditions of registration are amended by allowing Liberty Group to underwrite **Assistance** policies.
3. I hereby enclose Certificate of Registration number 00027/003 dated 13 December 2012. The certificate replaces certificate number 00027/002, which must still be returned to this Office for cancellation.

Yours sincerely

REGISTRAR OF LONG-TERM INSURANCE

**LONG-TERM INSURANCE ACT, 1998
(ACT NO. 52 OF 1998)**



CERTIFICATE OF REGISTRATION

In terms of section 9(2)(b) of the Act,

LIBERTY GROUP LIMITED

has been registered by me to carry on long-term insurance business.

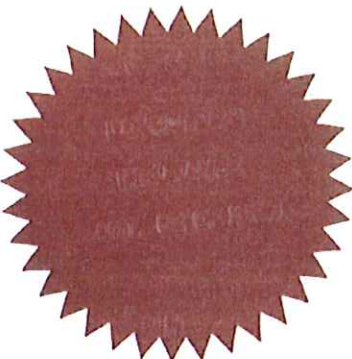
In terms of section 10 read with section 9(2)(a) of the Act, registration is accorded
subject to the conditions enumerated on the reverse side of this certificate.

Signed at **PRETORIA** on **13 DECEMBER 2012**.

REGISTRAR OF LONG-TERM INSURANCE

REPUBLIC OF SOUTH AFRICA

NO. 00027/003



CONDITIONS OF REGISTRATION

1. THE FOLLOWING LONG TERM INSURANCE POLICIES MAY BE ENTERED INTO:

ASSISTANCE
DISABILITY
FUND
HEALTH
LIFE
SINKING FUND
2. RETRENCHMENT BENEFITS MAY BE INCLUDED AS AN ANCILLARY BENEFIT TO ANY OF THE ABOVE POLICIES. SUCH AN ANCILLARY BENEFIT MAY NOT UNILATERALLY BE CANCELLED BY LOMBARD LIFE AND THE AMOUNT OF THE BENEFIT OFFERED MAY NOT EXCEED THAT OF THE UNDERLYING POLICY.